

# STARR WATER SUPPLY CORPORATION

## YEARLY ACTIVITY REPORT

End of Fiscal Year 2022

|   |  |                         |
|---|--|-------------------------|
| <b>Beginning Balance January 1, 2022</b>            |  | <b>Checking Account</b> |
|   |  | <b>\$350,647.83</b>     |
| <b>Deposits/Credits</b>                             |  |                         |
| Sale of Water                                       |  | \$711,253.73            |
| Front End Capital Contributions                     |  | \$33,600.00             |
| New Meter Installation Fee                          |  | \$21,750.00             |
| Membership Fees                                     |  | \$7,130.00              |
| Late Charges  |  | \$8,412.50              |
| Misc. Income (Insurance payments, refunds)          |  | \$38,205.36             |
| Reconnect Fee                                       |  | \$1,700.00              |
| Returned Check Fee                                  |  | \$150.00                |
| Bad Checks Redeposited                              |  | \$1,145.84              |
| TCEQ (Regulatory) Fee                               |  | \$3,515.57              |
| Transfer from Index Fund                            |  | \$641.10                |
| Interest income                                     |  | \$17.62                 |
| <b>Income Subtotal</b>                              |  | <b>\$827,521.72</b>     |
| <b>Total Deposits/Credits</b>                       |  | <b>\$1,178,169.55</b>   |
| <b>Checks/Debits/Expenses</b>                       |  |                         |
| <b>Payroll &amp; Employee Expense</b>               |  |                         |
| Employee Payroll (3-Full 1-Part time Employees)     |  | \$128,428.44            |
| Employee Tax Payment (941)                          |  | \$39,043.16             |
| Employee Insurance & IRA                            |  | \$21,645.49             |
| Employee & Board Meeting Expense                    |  | \$420.00                |
| Employee Education and License'                     |  | \$1,068.42              |
| Employee Uniforms                                   |  | \$425.09                |
| Cathy Frosch (W-2 1099's)                           |  | \$90.75                 |
| IRS Tax Payment (940)                               |  | \$160.99                |
| Texas Mutual Workers Comp. Ins.                     |  | \$1,496.00              |
| Texas Workforce Commission                          |  | \$102.82                |
| <b>Total Payroll and Employee Expense</b>           |  | <b>\$192,881.16</b>     |
| <b>Utilities</b>                                    |  |                         |
| TXU Electric (Office, Well 1, 3, 4, 5, 6, 69 Tower) |  | \$57,522.32             |
| Grayson-Collin Elec Co-Op (Well 2)                  |  | \$8,304.73              |
| Rural Waste Services                                |  | \$240.00                |
| Texoma Propane                                      |  | \$63.75                 |
| <b>Total Utilities</b>                              |  | <b>\$66,130.80</b>      |
| <b>Capital Improvement Projects</b>                 |  |                         |
| AV Water Technologies                               |  | \$16,549.00             |
| B&M Plumbing  |  | \$25,670.00             |
| National Wholesale Supply                           |  | \$7,953.86              |
| Republic Metering (Meters)                          |  | \$20,023.04             |

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|                                |                     |
|--------------------------------|---------------------|
| Reynolds Electric (Generators) | \$121,626.20        |
| <b>Total Projects</b>          | <b>\$191,822.10</b> |

### Chemicals & Sampling

|                                     |                    |
|-------------------------------------|--------------------|
| CA Labs                             | \$178.50           |
| City of Sherman (Samples)           | \$966.00           |
| DSHS Central Lab                    | \$907.73           |
| LCRA Environmental Lab (Samples)    | \$2,128.67         |
| Water Tech/ Southwest Chemical      | \$6,648.00         |
| <b>Total Chemicals and Sampling</b> | <b>\$10,828.90</b> |

### Office, Billing, Accounting, & Insurance

|  |                    |
|--|--------------------|
| AIA Insurance (Property, Liability)              | \$21,940.66        |
| Customer Refund                                  | \$92.84            |
| Dropbox  | \$127.79           |
| Grayson Pro-Tech                                 | \$444.00           |
| Independent Bank Returned Checks                 | \$1,264.84         |
| Independent Bank Fees                            | \$16.00            |
| Software And Website                             | \$1,549.00         |
| Misc. Office Expense                             | \$2,290.69         |
| Office Depot                                     | \$9.74             |
| RVS Billing Software                             | \$1,473.57         |
| Telephone  | \$680.07           |
| Transaction Warehouse                            | \$3,416.00         |
| United States Post Office                        | \$3,949.40         |
| <b>Total Office, Accounting, &amp; Insurance</b> | <b>\$37,254.60</b> |

### Parts, Clamps, Pipe, Leak Repairs, and New Taps

|   |                    |
|---|--------------------|
| Ambit Transport                         | \$3,200.00         |
| B & M Plumbing (Leaks, Taps, Bores)     | \$33,065.00        |
| Fernando Meraz Trucking                 | \$990.00           |
| Johnson Lab Supply                      | \$12,282.84        |
| Misc Parts & Supplies                   | \$8,314.62         |
| <b>Total Parts Clamps &amp; Repairs</b> | <b>\$57,852.46</b> |

### Regulatory Fees & License

|   |                    |
|---|--------------------|
| Red River Groundwater District            | \$5,049.83         |
| Texas Commission On Environmental Quality | \$5,678.64         |
| Texas Rural Water Association             | \$1,745.35         |
| <b>Total Regulatory Fees and License</b>  | <b>\$12,473.82</b> |

### Well and Pump Station Repairs and Maintenance

|                          |             |
|--------------------------|-------------|
| Central Texas Water Well | \$19,609.36 |
| Innovation Pump Control  | \$475.00    |
| North Tx Pump            | \$3,575.25  |

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**Total Well and Pump Station Repairs and Maintenance** **\$23,659.61**

### Trucks & Equipment

|                                     |                    |
|-------------------------------------|--------------------|
| Greenville Nissan                   | \$47,023.00        |
| Equipment & Mowing                  | \$1,808.54         |
| Excavator Repair                    | \$1,480.55         |
| Fuel                                | \$10,865.78        |
| Grayson County Tax Assr. Collector  | \$395.84           |
| North Texas Tollway Authority       | \$9.01             |
| Truck Repair                        | \$4,187.36         |
| <b>Total Trucks &amp; Equipment</b> | <b>\$65,770.08</b> |

**Total Expense** **\$658,673.53**

**Ending Balance** **\$519,496.02**

**Dec. 31, 2022 Bank Statement Balance** **\$519,496.02**

### Other Liquid Assets

|                                  |                     |
|----------------------------------|---------------------|
| Independent Bank Index Fund      | \$400,658.03        |
| <b>Total Other Liquid Assets</b> | <b>\$400,658.03</b> |

**Total Checking Acct & CD's** **\$920,154.05**

Less Long Range Capital \$389,106.74

Less Maint. Reserve \$87,421.83

**NET Cash Available** **\$443,625.48**

### Water Usage & Pumping

|                     |            |
|---------------------|------------|
| Water Pumped        | 79,054,800 |
| Water Sold          | 67,216,500 |
| Water Flushed/Leaks | 6,450,000  |
| Water Loss          | 5,388,300  |
| Water Loss %        | 6.82%      |