

# STARR WATER SUPPLY CORPORATION

## YEARLY ACTIVITY REPORT

End of Fiscal Year 2023

|   | Checking Account      |
|---|-----------------------|
| <b>Beginning Balance January 1, 2023</b>            | <b>\$519,496.02</b>   |
| <b>Deposits/Credits</b>                             |                       |
| Sale of Water                                       | \$738,606.44          |
| Front End Capital Contributions                     | \$39,500.00           |
| New Meter Installation Fee                          | \$29,950.00           |
| Membership Fees                                     | \$8,460.00            |
| Late Charges  | \$8,525.00            |
| Misc. Income (Insurance payments, refunds)          | \$12,445.81           |
| Reconnect Fee                                       | \$3,050.00            |
| Returned Check Fee                                  | \$200.00              |
| Bad Checks Redeposited                              | \$673.29              |
| TCEQ (Regulatory) Fee                               | \$3,693.03            |
| Transfer from Index Fund                            | \$6,149.72            |
| Interest income                                     | \$2,825.32            |
| <b>Income Subtotal</b>                              | <b>\$854,078.61</b>   |
| <b>Total Deposits/Credits</b>                       | <b>\$1,373,574.63</b> |
| <b>Checks/Debits/Expenses</b>                       |                       |
| <b>Payroll &amp; Employee Expense</b>               |                       |
| Employee Payroll (3-Full 1-Part time Employees)     | \$137,690.84          |
| Employee Tax Payment (941)                          | \$43,457.94           |
| Employee Insurance & IRA                            | \$30,845.18           |
| Employee & Board Meeting Expense                    | \$827.07              |
| Employee Education and License'                     | \$2,161.49            |
| Employee Uniforms                                   | \$582.35              |
| Cathy Frosch (W-2 1099's)                           | \$110.00              |
| IRS Tax Payment (940)                               | \$198.48              |
| Texas Mutual Workers Comp. Ins.                     | \$1,650.00            |
| Texas Workforce Commission                          | \$124.87              |
| First Texoma CD                                     | \$240,000.00          |
| <b>Total Payroll and Employee Expense</b>           | <b>\$457,648.22</b>   |
| <b>Utilities</b>                                    |                       |
| TXU Electric (Office, Well 1, 3, 4, 5, 6, 69 Tower) | \$65,252.81           |
| Grayson-Collin Elec Co-Op (Well 2)                  | \$7,828.72            |
| Offen Petroleum                                     | \$40,430.76           |
| Rural Waste Services                                | \$300.00              |
| Texoma Propane                                      | \$766.13              |
| <b>Total Utilities</b>                              | <b>\$114,578.42</b>   |
| <b>Capital Improvement Projects</b>                 |                       |
| B&M Plumbing  | \$68,635.00           |
| Dunaway & Associates Engineering                    | \$10,256.00           |
| National Wholesale Supply                           | \$22,164.53           |

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|                                |                     |
|--------------------------------|---------------------|
| Republic Metering (Meters)     | \$24,148.62         |
| Reynolds Electric (Generators) | \$82,830.00         |
| <b>Total Projects</b>          | <b>\$208,034.15</b> |

### Chemicals & Sampling

|                                     |                   |
|-------------------------------------|-------------------|
| City of Sherman (Samples)           | \$777.00          |
| LCRA Environmental Lab (Samples)    | \$2,717.42        |
| Water Tech/ Southwest Chemical      | \$5,736.00        |
| <b>Total Chemicals and Sampling</b> | <b>\$9,230.42</b> |

### Office, Billing, Accounting, & Insurance

|  |                    |
|--|--------------------|
| Advance Cooling                                  | \$187.50           |
| AIA Insurance (Property, Liability)              | \$28,218.23        |
| Business Products Deluxe                         | \$221.37           |
| Customer Refund                                  | \$532.55           |
| Grayson Pro-Tech                                 | \$645.42           |
| Independent Bank Returned Checks                 | \$648.29           |
| Software And Website                             | \$5,388.53         |
| Misc. Office Expense                             | \$804.46           |
| RVS Billing Software                             | \$2,811.82         |
| Telephone  | \$681.87           |
| Transaction Warehouse                            | \$3,949.69         |
| United States Post Office                        | \$5,285.16         |
| <b>Total Office, Accounting, &amp; Insurance</b> | <b>\$49,374.89</b> |

### Parts, Clamps, Pipe, Leak Repairs, and New Taps

|   |                    |
|---|--------------------|
| Ambit Transport                         | \$200.00           |
| B & M Plumbing (Leaks, Taps, Bores)     | \$21,715.00        |
| Elite Welding                           | \$805.00           |
| Fernando Meraz Trucking                 | \$730.00           |
| Jay Newland Hydrant Repair              | \$3,200.00         |
| Johnson Lab Supply                      | \$17,604.04        |
| Pink Hill Water Supply                  | \$2,450.00         |
| USA Bluebook                            | \$1,462.50         |
| WinSupply                               | \$2,673.47         |
| Misc Parts & Supplies                   | \$11,438.18        |
| <b>Total Parts Clamps &amp; Repairs</b> | <b>\$62,278.19</b> |

### Regulatory Fees & License

|   |                    |
|---|--------------------|
| Red River Groundwater District            | \$4,924.00         |
| Texas Commission On Environmental Quality | \$6,057.14         |
| Texas Rural Water Association             | \$1,545.35         |
| <b>Total Regulatory Fees and License</b>  | <b>\$12,526.49</b> |

### Well and Pump Station Repairs and Maintenance

|               |            |
|---------------|------------|
| North Tx Pump | \$7,749.25 |
|---------------|------------|

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**Total Well and Pump Station Repairs and Maintenance** **\$7,749.25**

### Trucks & Equipment

|                                     |                    |
|-------------------------------------|--------------------|
| Dallas Lease Returns                | \$26,631.70        |
| Equipment & Mowing                  | \$1,114.47         |
| Fuel                                | \$8,977.58         |
| New Truck Warranty                  | \$1,959.00         |
| Truck Repair                        | \$5,984.72         |
| <b>Total Trucks &amp; Equipment</b> | <b>\$44,667.47</b> |

**Total Expense** **\$966,087.50**

**Ending Balance** **\$407,487.13**

**Outstanding Checks** **\$50.20**

**Dec. 31, 2023 Bank Statement Balance** **\$407,537.33**

### Other Liquid Assets

|                                  |                     |
|----------------------------------|---------------------|
| Independent Bank Index Fund      | \$401,334.85        |
| First Texoma National Bank CD    | \$240,000.00        |
| <b>Total Other Liquid Assets</b> | <b>\$641,334.85</b> |

**Total Checking Acct & CD's** **\$1,048,821.98**

Less Long Range Capital \$470,898.30

Less Maint. Reserve \$135,421.83

**NET Cash Available** **\$442,501.85**

### Water Usage & Pumping

|                     |            |
|---------------------|------------|
| Water Pumped        | 75,212,900 |
| Water Sold          | 63,958,600 |
| Water Flushed/Leaks | 5,850,000  |
| Water Loss          | 5,404,300  |
| Water Loss %        | 7.19%      |